

RNS Number : 4626L  
CIP Merchant Capital Ltd  
24 December 2018

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**CIP MERCHANT CAPITAL LIMITED  
("CIP Merchant Capital" or the "Company")**

**Net Asset Value**

CIP Merchant Capital announces that as at 21 December 2018 the unaudited net asset value ("NAV") per ordinary share was 86.79 pence.

The above NAV calculation is based on the Company's issued share capital of 55,000,000 ordinary shares of no par value.

**For further information, please contact:**

**Merchant Capital Manager Limited (Investment Manager)**  
Marco Fumagalli  
Carlo Sgarbi

**+41 91 225 25 60**

**Strand Hanson Limited (Nominated Adviser and Broker)**  
Richard Tulloch / James Bellman

**+44 20 7409 3494**

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